

# Weekly economic calendar

For the week ending December 15

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 11		MX	ANTAD same-store sales	Nov	% y/y	--	--	2.9
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 10-year Mbono (May'33), 10-year Udibono (Nov'31) and 2-, and 5-year Bondes F					
Tue 12		MX	Markets closed for Bank Employee Day					
	05:00	GER	ZEW Survey (Expectations)	Dec	index	--	8.0	9.8
	07:00	BZ	Consumer prices	Nov	% m/m	--	--	0.24
	07:00	BZ	Consumer prices	Nov	% y/y	--	4.70	4.82
	07:00	MX	Industrial production	Oct	% y/y	4.1	--	3.9
	07:00	MX	Industrial production*	Oct	% m/m	0.0	--	0.2
	07:00	MX	Manufacturing output	Oct	% y/y	0.3	--	0.8
	08:30	US	Consumer prices*	Nov	% m/m	0.0	0.0	0.0
	08:30	US	Ex. food & energy*	Nov	% m/m	0.3	0.3	0.2
	08:30	US	Consumer prices	Nov	% y/y	3.1	3.1	3.2
Wed 13	08:30	US	Ex. food & energy	Nov	% y/y	4.0	4.0	4.0
	02:00	UK	Industrial production*	Oct	% m/m	--	-0.1	0.0
	05:00	EZ	Industrial Production*	Oct	% m/m	--	-0.3	-1.1
	08:30	US	Producer prices*	Nov	% m/m	--	0.1	-0.5
	08:30	US	Ex. food & energy*	Nov	% m/m	--	0.2	0.0
	10:00	MX	International reserves	Dec 8	US\$bn	--	--	207.1
	14:00	US	FOMC Rate Decision (Upper Bound)	Dec 13	%	5.50	5.50	5.50
	14:00	US	FOMC Rate Decision (Lower Bound)	Dec 13	%	5.25	5.25	5.25
	14:00	US	Interest Rate on Excess Reserves (IOER)	Dec 14	%	5.40	5.40	5.40
	14:30	US	US Fed Chair Holds Press Conference Following FOMC Meeting					
Thu 14	16:30	BZ	Monetary policy decision (Central bank of Brazil)	Dec 13	%	11.75	11.75	12.25
	07:00	BZ	Retail sales	Oct	% y/y	--	--	3.3
	07:00	BZ	Retail sales*	Oct	% m/m	--	--	0.6
	08:15	EZ	Monetary policy decision (ECB)	Dec 14	%	--	5.25	5.25
	07:00	UK	Monetary policy decision (BoE)	Dec 14	%	4.00	4.00	4.00
	08:30	US	Initial jobless claims*	Dec 9	thousands	222	221	220
	08:30	US	Advance retail sales*	Nov	% m/m	-0.1	-0.1	-0.1
	08:30	US	Ex autos & gas*	Nov	% m/m	--	0.2	0.1
	08:30	US	Control group*	Nov	% m/m	0.2	0.2	0.2
	08:45	EZ	ECB President Christine Lagarde Holds Press Conference					
Fri 15	14:00	MX	Monetary policy decision (Banxico)	Dec 14	%	11.25	11.25	11.25
	18:00	PER	Monetary policy decision (BCRP)	Dec 14	%	--	--	7.00
	21:00	CHI	Industrial production	Nov	% y/y	--	5.7	4.6
	21:00	CHI	Retail sales	Nov	% y/y	--	12.5	7.6
	21:00	CHI	Gross fixed investment (YTD)	Nov	% y/y	--	3.0	2.9
		MX	Congress' Winter break begins					
	03:30	GER	Manufacturing PMI*	Dec (P)	index	--	43.2	42.6
	03:30	GER	Services PMI*	Dec (P)	index	--	49.9	49.6
	03:30	GER	Composite PMI*	Dec (P)	index	--	48.2	47.8
	04:00	EZ	Manufacturing PMI*	Dec (P)	index	--	44.5	44.2
	04:00	EZ	Services PMI*	Dec (P)	index	--	49.0	48.7
	04:00	EZ	Composite PMI*	Dec (P)	index	--	48.0	47.6
	04:30	UK	Manufacturing PMI*	Dec (P)	index	--	47.5	47.2
	04:30	UK	Services PMI*	Dec (P)	index	--	51.0	50.9
	05:00	EZ	Trade balance*	Oct	EURbn	--	--	9.2
	07:00	BZ	Economic activity	Oct	% y/y	--	--	0.3
	07:00	BZ	Economic activity*	Oct	% m/m	--	--	-0.1
	08:30	US	Empire manufacturing*	Dec	index	6.0	2.0	9.1
	09:15	US	Industrial production*	Nov	% m/m	0.2	0.3	-0.6
	09:15	US	Manufacturing production*	Nov	% m/m	0.4	0.5	-0.7
	09:45	US	Manufacturing PMI*	Dec	index	49.1	49.3	49.4
	09:45	US	Services PMI*	Dec	index	--	50.7	50.8
	09:45	US	Composite PMI*	Dec	index	--	50.4	50.7
	10:00	MX	Survey of expectations (Banxico)					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate

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#1 OVERALL FORECASTER - MEXICO

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